

**City of Los Angeles
Responsible Banking & Investment Monitoring Program
For Investment Banks**

Investment banks providing City investment banking services or seeking City investment banking business must complete and submit this form no later than July 1st of each year to the City Administrative Officer to comply with Chapter 5.1, Section 20.95.1 of the Los Angeles Administrative Code.

Contact Information:

U.S. Bancorp Investments, Inc.

U.S. Bank Municipal Products Group, a division of U.S. Bank National Association

Name of Financial Institution

One California Street, Suite 350, San Francisco, CA 94111

Street Address

City

State

Zip Code

Scott Nagelson, Managing Director

Contact Person Name and Title

(415)677-3685 (o) (415) 238-7511 (c) scott.nagelson@usbank.com

Telephone No.

Email Address

SOCIAL RESPONSIBILITY

Please answer the following questions for the preceding calendar year.

1. Did your firm make monetary donations to charitable programs within the City limits?

Yes No

If yes, please complete the attached form, labeled at Exhibit 1.

2. Did your firm provide any scholarship awards to residents of the City of Los Angeles?

Yes No Our firm does not provide direct scholarships to individual students. We do support quite a few organizations providing preparation for post-secondary education and workforce/vocational training which might include scholarships.

- a. How many scholarships were awarded? _____
b. What was the total value of the awarded scholarships? _____

3. Does your firm have internal policies regarding utilization of subcontractors which are designated as "women owned," "minority owned," or "disabled" business enterprises? Yes No

If yes, please provide a copy of your policies, labeled as Exhibit 2

CONSUMER PROTECTION

1. Is the financial institution currently in compliance with all applicable consumer financial protection laws?

Yes No

If no, please briefly explain: _____

2. Does the financial institution have policies to prevent the use of illegal predatory consumer adverse sales goals as the bases for evaluation, promotion, discipline or compensation of employees?

Yes No

If no, please briefly explain: _____

3. Does the financial institution encourage and maintain whistleblower protection policies for its employees and/or customers to report suspected illegal practices, including predatory sales goals?

Yes No

If no, please briefly explain: _____

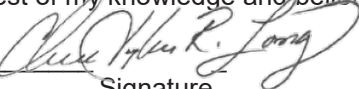
4. In the last five years, has the financial institution been subject to any disciplinary actions such as fines, suspensions, or settlements, undertaken by the Securities and Exchange Commission, the Consumer Financial Protection Bureau, the Municipal Securities Regulation Board, the Financial Industry Regulatory Agency and/or any State regulatory agency?

Yes No

5. If the answer to question no. 4 is yes, please provide in separate attachment labeled Exhibit 3, what the violation(s) are, the reason for the enforcement action, what government agencies are involved, the date of the enforcement action, what is the current status, and how were or will the issues be resolved?

CERTIFICATION UNDER PENALTY OF PERJURY (*)

I certify under penalty of perjury that I have read and understand the questions contained in this form and the responses contained in the form and on all the attachments. I further certify that I have provided full and complete answers to each question, and that all information provided in response to this form is true and accurate to the best of my knowledge and belief.

<u>Chris Long, Head, Municipal Products Group</u>		<u>4/21/2021</u>
Print Name	Title	Signature
		Date

(*) Signature must be that of the Head of Public Finance or equivalent corporate executive.

PLEASE SEND THE ORIGINAL SIGNED FORM TO THE ADDRESS BELOW AND EMAIL A COPY TO CAO.DEBT@LACITY.ORG.

**Office of the City Administrative Officer
200 North Main St. Room 1500
Los Angeles, CA 90012
Attention: Debt Management Group**

Certification Year: 2021
 Data Reporting Calendar Year: 2020

Type	Quantity	Value
Community Development Investments	146	\$ 2,332,000.00
<ul style="list-style-type: none"> • Data presented is for calendar year 2020. • U.S. Bank does not provide data for community development investments at the census tract level or city level. Information is therefore provided for the County of Los Angeles. • Data above includes grants and corporate gifts to the organizations and partners listed below. • U.S. Bank focuses our contributions to nonprofit organizations in our priority areas of "Work," "Home," and "Play," as defined on our public web site: U.S. Bank Community Possible Guidelines 		

Column1	Column2
Organization	Focus of Funding
A Community of Friends	Home
A Place Called Home	Work
Abode Communities	Home
Affordable Living for the Aging	Home
Aquarium of the Pacific	Play
Asian Business Center dba Asian Business Association of Los Angeles	Work
Asian Pacific Islander Small Business Program Incorporated	Work
Autry Museum of the American West	Play
Baron Jay Foundation	Work
Bet Tzedek Legal Services	Work
Big Brothers Big Sisters of Greater Los Angeles Inc	Work
Blind Childrens Center, Inc.	Play
Boys & Girls Clubs of Greater Conejo Valley	Play
Boys & Girls Clubs of Santa Monica	Play
Boys and Girls Club of the Los Angeles Harbor	Work
Boys and Girls Clubs of Long Beach	Work
C5 Youth Foundation of Southern California, Inc.	Work
California Community Economic Development Association	Work
California Council on Economic Education	Work
California Housing Consortium	Home
California Restaurant Association Foundation	Work
California Science Center Foundation	Play
California State University Northridge Foundation	Play
California State University, Los Angeles	Work
CASA of Los Angeles	Work
Catalina Island Museum	Play
Center Theatre Group	Play
Century Villages at Cabrillo Inc	Home
Chinatown Service Center	Work
Chrysalis	Work

City Hearts: Kids Say Yes to the Arts	Play
City Scholars® Foundation	Work
City Year, Inc.	Work
College Track	Work
Covenant House California	Work
Discovery Science Center of Los Angeles	Play
Downtown Los Angeles Art Walk	Play
Downtown Women's Center	Home
Dress for Success Worldwide West	Work
EAH Inc	Home
Ebony Repertory Theatre Inc	Play
Educating Young Minds	Work
Empowher Institute Inc	Work
Enterprise Community Partners Inc	Home
ESP Education & Leadership Institute	Work
Esperanza Community Housing	Home
Exceptional Children's Foundation	Work
Exceptional Minds	Work
Faith and Community Empowerment (FACE)	Home
Fashion Legacy Association for Industry Recognition	Work
Five Acres-the Boys & Girls Aid Society of Los Angeles County	Play
Forgiving for Living Inc	Work
Gay Men's Chorus Los Angeles	Play
Geffen Playhouse Inc	Play
Goodwill Industries of Southern California	Work
Grammy Museum Foundation Inc	Play
Grand Performances	Play
Grand Vision Foundation	Play
Greater Los Angeles Zoo Association	Play
Habitat for Humanity of Greater Los Angeles	Home
Hands for Hope	Work
Heart of Los Angeles	Work
Hollywood Community Housing Corporation	Home
Home Ownership for Personal Empowerment Inc	Home
HomeAid Los Angeles	Home
Inner-City Arts	Play
International City Theatre	Play
Junior Achievement of Southern California	Work
Junior Achievement of Southern California	Work
JVS SoCal	Work
Kids In the Spotlight, Inc	Play
Koreatown Youth and Community Center, Inc	Work
L.A. Family Housing	Home
L.A.C.E.R. Afterschool Programs	Play
Legacy Ladies Inc	Work
Let Us, Inc	Work
LIFT	Work
Linc Housing	Home
Little Tokyo Service Center	Home

Local Initiatives Support Corporation	Work
Long Beach Museum of Art Foundation	Play
Long Beach Rescue Mission	Work
Los Angeles Brotherhood Crusade - Black United Fund Inc	Work
Los Angeles Cleantech Incubator	Work
Los Angeles Jewish Symphony	Play
Los Angeles LGBT Center	Work
Los Angeles Mission Inc	Home
Los Angeles Opera Company	Play
Los Angeles Trade Technical College Foundation	Work
Los Angeles Urban League	Work
Money Management International Inc	Home
Museum Associates	Play
National College Resources Foundation	Work
Neighborhood Housing Services of Los Angeles County	Home
Network for Teaching Entrepreneurship (NFTE)	Work
No Limits Theater Group, Inc.	Work
Olive Crest	Work
Optimist Youth Home and Family Services	Work
Pacific Asian Consortium in Employment (PACE)	Work
Para Los Niños	Work
Pasadena Playhouse State Theater of California, LLC	Play
Penny Lane Centers	Home
Performing Arts Center of Los Angeles County	Play
PF Bresee Foundation dba Bresee Foundation	Work
Public Counsel	Work
RHF Charitable Foundation	Home
San Pedro City Ballet	Play
Shelter Partnership	Home
Skirball Cultural Center	Play
Southern California Association of Nonprofit Housing (SCANPH)	Home
Southern California Institute of Architecture	Work
St Joseph Center	Home
STEAM:CODERS, a project of Community Partners	Work
Step Up	Work
Streetlights	Work
TELACU EDUCATION FOUNDATION	Work
The Actors Fund of America	Work
The Harmony Project	Play
The Lancaster Performing Arts Center Foundation	Play
The Midnight Mission	Home
The Salvation Army	Work
The Wiley Center for Speech and Language Development	Work

UCLA Foundation	Work
Union Rescue Mission	Work
Union Station Homeless Services	Work
United States Veterans Initiative	Home
United Way Inc	United Way
Urban Compass	Play
Venice Family Clinic	Work
Ventura County Community Development Corporation	Home
Vermont Slauson Local Development Corporation	Work
VIA Education Foundation	Work
Weingart Center	Home
Wellnest	Work
West Angeles Community Development Corporation	Work
West Hollywood Community Housing Corporation	Home
West Valley Boys & Girls Club	Work
Western Los Angeles County Council Boy Scouts of America	Work
YMCA of Greater Long Beach	Work
YMCA of Metropolitan Los Angeles	Play
Young Center for Academic & Cultural Enrichment	Work
Young Men's Christian Association of Metropolitan Los Angeles	Work
Young Mens Christian Association of Metropolitan Los Angeles - Stuart M. Ketchum Downtown YMCA	Play
Young Storytellers Foundation	Play
Young Womens Christian Association of Greater Los Angeles	Work
Youth Science Center	Play

U.S. Bank – Supplier Diversity Program Overview 2020

The mission of the U.S. Bank Supplier Diversity program is to identify, develop and build strong relationships with certified diverse businesses that are qualified to supply U.S. Bank with quality products and services.

Our communities are made up of an increasingly diverse population. Minority-owned, women-owned, veteran and service disabled veteran-owned, lesbian/gay/bi-sexual/transgender-owned, and disability-owned businesses are rapidly growing and progressing from suppliers of small commodity lines to providers of a wide variety of manufactured products and corporate services. By doing business with diverse suppliers, we build bridges with the community and contribute to the growth of companies who, in turn, help us build the best bank in America.

Our Supplier Diversity Program was created in 1998 to help grow and support this initiative. It is staffed by two full-time employees dedicated to driving Supplier Diversity internally within the corporation, as well as externally in the community. We strive to identify business opportunities for certified diverse suppliers to participate equally with other suppliers in the competitive supplier evaluation process. The Supplier Diversity strategy includes engagement by all business lines towards meeting the enterprise wide goals and objectives of supply chain diversification and economic impact.

We are national corporate members of the NMSDC (National Minority Supplier Development Council), WBENC (Women's Business Enterprise National Council) the NGLCC (National Gay and Lesbian Chamber of Commerce), NaVOBA (National Veteran Owned Business Association), Disability:IN and participate in several national and regional outreach activities throughout the year.

Our strategic sourcing efforts work toward the inclusion and participation of certified diverse owned businesses in our RFPs and contracts. A diverse business is at least 51% owned, controlled and managed by one or more members of a diverse group such as minorities, women, veterans, LGBT individuals or people with disabilities. Minorities include the following ethnicities:

- African American
- Hispanic Americans
- Asian Pacific Americans
- Native Americans
- Asian Indian Americans

U.S. Bank diversity spend goal includes Minority, Women, Veterans, Service Disabled Veterans, LGBT, and Disability owned businesses. Qualifying companies must be located within the United States, its territories or its possessions. Certified companies must submit a certification received from an authorized third party or regulatory agency. U.S. Bank accepts certification completed by regional councils of the National Minority Supplier Development Council (NMSDC), the Women's Business Enterprise National Council (WBENC), the National Women Business Owners Corporation (NWBOC), the National Gay and Lesbian Chamber of Commerce (NGLCC), National Veteran Owned Business Association (NaVOBA), Disability:IN or a federal, state, local government affiliate or municipality.

We work with our prime (Tier 1) suppliers to support the growth of diverse suppliers by requiring them to report their subcontracting (Tier 2) utilization of certified companies on U.S. Bank contracts.

An automated, online registration process for diverse suppliers can be accessed via our website, www.usbank.com/supplierdiversity for interested suppliers.

U.S. Bank continues its dedication to identifying, developing and building strong business relationships with certified diverse suppliers with expanded efforts. Every line of business will support the enterprise-wide initiative by:

- Building awareness, education and training
- Assisting in the development of supplier diversity strategies that are aligned with U.S. Bank's strategic plans
- Finding new potential diverse suppliers, including identifying opportunities to expand existing relationships
- Providing resources and tools
- Reviewing and measuring supplier diversity spend performance

We monitor our effectiveness by capturing spend with diverse suppliers on a monthly and quarterly basis. The Supplier Diversity Team, in conjunction with the business lines, work with all non-certified suppliers to identify valid certification options that fit the supplier's business model in alliance with U.S. Bank's needs.

NATIONAL SPEND			
2019			
Diversity Category	Certified	Ethnicity	Grand Total
MBE	Yes	African American	\$250,099,065
		Asian Indian American	\$650,997
		Asian Pacific American	\$139,124,874
		Hispanic American	\$32,752,016
		Native American	\$653,960
		Total	\$423,280,913
	No	African American	\$3,040
		Asian Indian American	\$1,122,126
		Hispanic American	\$4,659
		Native American	\$465,668
Total		\$1,595,492	
	Total	\$424,876,405	
WBE	Yes	African American	\$10,000
		Asian Indian American	\$39,265
		Asian Pacific American	\$1,284,206
		Caucasian American	\$85,930,487
		Total	\$87,263,958
	No	Caucasian American	\$1,233,331
		Total	\$1,233,331
	Total	\$88,497,289	
Vet	Yes	Caucasian American	\$13,978,981
		Hispanic American	\$600
		Total	\$13,979,581
	Total	\$13,979,581	
SDV	Yes	Caucasian American	\$270,314
		Total	\$270,314
		Total	\$270,314
LGBT	Yes	Caucasian American	\$646,723
		Total	\$646,723
		Total	\$646,723
Grand Total (Tier 2 included)			\$569,300,508

* Totals represented in this report reflect certified and non-certified diversity expenditures. **Note:** U.S. Bank's Supplier Diversity Program requires third party certification. For the period, certified expenditures total \$566,471,685

Infrastructure is in place to track and report Tier 1 and Tier 2 spend using a third-party supplier management tool. The automated tool enables online analysis, tracking and reporting of spend.

U.S. Bank tracks the following certified and non-certified diverse suppliers: MBE, WBE, DBE, DOBE, HUBZ, LGBT, SBA 8(a), SBE, SDB, SDV, VET. We engage and train prime suppliers on Tier 2 reporting to maintain compliance and to assist in meeting our corporate Supplier Diversity Initiative goals and objectives.

The Supplier Diversity Team:

Hector Martinez, Supplier Diversity Manager/Corporate Procurement

hector.martinez@usbank.com

Phone: 612-973-6646

Fesha Buie, Supplier Diversity Specialist/Corporate Procurement

fesha.buie@usbank.com

Phone: 513-277-5354

In collaboration with the Corporate Procurement Department, the Supplier Diversity website is www.usbank.com/supplierdiversity. The website is accompanied by a help desk at supplier.diversity@usbank.com for response to inquiries and correspondence.

The Supplier Diversity Team is comprised of seasoned professionals and practitioners in supplier diversity. They also have backgrounds in Human Resources, and Supply Chain Optimization, respectively. Their combined expertise is focused in lending products, recruiting, training and procurement. These core skills have assisted them in creating an inclusionary sourcing and bid process.

All are actively engaged and/or coordinate diverse supplier participation across the U.S. Bank 25-state footprint with the NMSDC, WBENC, NaVOBA, NGLCC and Disability:IN. In addition, we support regional councils, ethnic Chambers of Commerce, municipalities, higher education institutes, Community Based Organizations and U.S. Bank's technical assistance partners. U.S. Bank is a founder and active member of numerous community-based organizations whose mission aligns with ours—to develop and grow diverse businesses and to impact growth in the communities to which we operate and work. To name a few: O.A.M.E./Portland; Astra/Oregon, M.E.D.A./MN, Cincinnati Minority Business Accelerator and partnerships with Small Business Development Centers across the United States. Subject matter experts such as Small Business Bankers and Community Development Managers support these organizations by providing business literacy and serving on various boards and committees.

The success of our outreach stems from having local, internal business line partners to support the growth and development of certified diverse suppliers. Our Supplier Diversity efforts are aligned internally with Diversity, Equity & Inclusion, Community Affairs/Community Development, Small Business Banking, Multicultural Marketing and Products, Corporate Real Estate-Construction/Property/Facilities Managers.

The Supplier Diversity Team is available to respond to any additional questions or feedback needed to validate a robust initiative for U. S. Bank and your business opportunity.

During the past five years, neither U.S. Bancorp Investments, Inc. (“USBII”) nor U.S. Bank Municipal Products Group, a division of U.S. Bank National Association, has been subject to any disciplinary actions involving municipal securities underwriting activities. However, USBII has been subject to the following FINRA and SEC disciplinary actions:

1. On June 1, 2020, USBII consented to the entry of a Securities and Exchange Commission (“SEC”) Cease-and-Desist Order (“Order”) arising from breaches of fiduciary duties owed by USBII to its advisory clients in connection with its mutual fund share class selection practices and its receipt of fees for shareholder servicing (“shareholder servicing fees”) and fees pursuant to Rule 12b-1 (“12b-1 fees”) under the Investment Company Act of 1940. This Order resulted from USBII’s having purchased, recommended, and held for advisory clients, during the period from October 2012 through November 2017, certain mutual fund share classes that charged shareholder servicing fees and 12b-1 fees instead of lower-cost share classes of the same funds which were available to these clients. The SEC determined that USBII (1) had failed to adequately disclose to its clients the conflict of interest related to its receipt of those fees and its selection of mutual fund share classes that paid these fees; (2) had violated its duty to seek best execution for these transactions; and (3) had failed to adopt and implement written compliance policies and procedures reasonably designed to prevent violations of the Investment Advisers Act of 1940 (“Advisers Act”), resulting in willful violations of Section 206(2) and 206(4) of the Advisers Act and Rule 206(4)-7 promulgated under the Advisers Act. Pursuant to the Order, USBII (1) was ordered to cease and desist from further violations of Section 206(2) and 206(4) of the Advisers Act and Rule 206(4)-7, (2) was censured, (3) was required to pay disgorgement of \$13,977,908 and prejudgment interest of \$2,014,533 into an escrow account (“Distribution Fund”) and work with SEC staff to develop a methodology for paying affected past and present advisory clients; (4) was required to complete disbursement of all amounts payable within 90 days of the SEC’s acceptance of the methodology; (5) was required to submit a final accounting and certification of the distributions from the Disbursement Fund within 210 days after completion of the distributions; and (6) was required to pay a civil money penalty of \$2.4 million.